

Life Compensation Schedules

Effective Date: 01/01/2015

The Following are Authorized Contracts and the compensation payable:

Fixed Indexed Universal Life

Contract Type	FG Life-Choice TM (EIUL3)			
	First Year	Renewal Year 2-10	Excess	Service Fee Years 11-20
L5 Street	100.000%	3.000%	2.000%	0.000%

Contract Type	FG Life-Elite TM (MEIUL3)			
	First Year	Renewal Year 2-10	Excess 1st yr	Service Fee Years 11-20
L5 Street	105.000%	3.000%	2.000%	0.000%

Contract Type	FG Life-Heritage (LHIUL) Single Premium	
	First Year	
	Age 50-79	Age 80-85
L5 Street	10.000%	6.000%

Notes :

*Excess - Excess rate is paid on premium that exceeds commission target premium in the first policy year.

**FG Life-Choice – First Year Rate is payable up to commission target premium in the first 2 policy years.

**FG Life-Elite – First Year Rate is payable up to commission target premium in the first policy year.

*** Renewals – Rates Payable in Years 2 through 10.

BASIC COMMISSIONS - Basic Commissions on Authorized Contracts listed below shall be payable in accordance with this Compensation Schedule. Basic Commissions are expressed as percentages of premiums received and accepted by the Company subject to the other provisions herein contained. Basic Commissions on additional policies and riders hereafter offered by the Company shall be payable at rates to be furnished by the Company. Any policies in force at the time this Compensation Schedule becomes effective shall be subject to the commission and commission chargeback provisions set forth in the Compensation Schedule applicable at the time such policies were issued. Commissions shall not be paid on any premiums waived or paid by the Company. This schedule is subject to change upon 30 days notice from the Company

COMMISSIONS FOR INCREASES - On Universal Life plans, first year commissions will be paid on non-automatic increases in the specified amount of coverage. All commissions will be based on the difference between the prior commissionable target premium and the new commissionable target premium for the increase in the specified amount of protection at the insured's attained age.

COMMISSION CHARGEBACKS – Unearned commissions will be charged back for any lapse, full or partial surrender during the first twelve policy months. Commissions are earned at a rate of 8.33% per month. Any life insurance policy which generates a commission of \$5,000 or greater, if the policy lapses or surrenders within the first 12 months from date of issue, 100% of all compensation paid on the policy will be charged back. Face Decreases: Any life insurance policy which generates a total commission payment of \$5,000 or greater, if the face amount of the policy is reduced within 24 months from the issue date of the policy, a pro -rata chargeback of compensation will be made. FG Life-Choice - 24 month commission chargeback policy will apply. FG Life-Choice - Effective April 7, 2009 - 24 month commission chargeback policy will apply. FG Life-Elite – No Chargeback. FG Life Heritage - First year commissions will be charged back at the rate of 100% on full surrenders, and partial during the first twelve policy months and at the rate of 50% during the second twelve policy months.

ADDITIONAL - First year commissions will be charged back for: Any policy which is considered a "not taken"; Any policy which is not issued by the company, or if already issued, is rescinded; Any situation in which the producer fails to conform to applicable state regulations and /or company policies and procedures; Any situation in which the producer fails to reasonably cooperate with the company.

COMMISSIONS FOR TERM CONVERSIONS - Term conversions are available after the policy's first anniversary. Term policies may be converted through the date shown for each individual policy until the conversion privilege ends. Term Policies may be converted to "a plan" being offered by the company for this purpose. Depending on the product being converted from and converted to, reduced commissions may apply. Converting from Home Certain and Your Term products will automatically result in 50% reduction in compensation.

Term Conversion commissions may pay reduced compensation by the Company for policies originally submitted by an agent who is no longer appointed with the company or to the producer currently working with the conversion client. Life conversions will generate compensation for any licensed agent in good standing with the Company. All other scenarios will be considered internal replacements, which do not warrant commission.

Fidelity & Guaranty Life will pay only on a levelized basis for all term life policies for which the annual premium exceeds \$50,000 and for all flexible premium universal life policies for which the annual commissionable target premium exceeds \$50,000.

This Compensation Schedule is effective as of the later of January 01, 2015 or the date the referenced products are approved by the Company for sale in the state(s) in which you do business.