

**Consolidated Marketing Group, Inc.**

**Financial Statements**

**For the Three and Twelve Months Ending December 31, 2019**

**PODSEDNIK & COMPANY, P.C.**

CERTIFIED PUBLIC ACCOUNTANTS

2700 TIBBETS DRIVE, SUITE 408

BEDFORD, TEXAS 76022

-----  
(817) 545-1847

**INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

To: Management  
Consolidated Marketing Group, Inc.  
Plano, Texas

Management is responsible for the accompanying financial statements of Consolidated Marketing Group, Inc. (a corporation), which comprise the Assets, Liabilities and Equity – Cash Basis as of December 31, 2019, and the related Revenues and Expenses – Cash Basis for the three and twelve months then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.



Podsednik & Company, PC  
Bedford, TX  
February 26, 2020

**Consolidated Marketing Group, Inc.**  
**Assets, Liabilities & Equity - Cash Basis**  
**As of December 31, 2019**

	<u>Total</u>
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Chase	122,129
LPL Financial	40,242
Total Bank Accounts	<u>162,371</u>
Total Current Assets	<u>162,371</u>
Fixed Assets	
Machinery & Equipment	19,130
Accumulated Depreciation	<u>-19,130</u>
Total Fixed Assets	<u>0</u>
Other Assets	
Membership	1,000
Total Other Assets	<u>1,000</u>
<b>TOTAL ASSETS</b>	<u><u>163,371</u></u>
 <b>LIABILITIES AND EQUITY</b>	
Liabilities	
Commission Payable	<u>0</u>
Total Current Liabilities	<u>0</u>
Total Liabilities	<u>0</u>
Equity	
Capital Stock	31,500
Additional Paid-In Capital	50,500
Retained Earnings	35,268
Net Income	46,103
Total Equity	<u>163,371</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>163,371</u></u>

Unaudited - See Accountants' Accompanying Report

**Consolidated Marketing Group, Inc.**  
**Revenues & Expenses - Cash Basis**  
**For the Three and Twelve Months Ending December 31, 2019**

	<u>Oct - Dec 2019</u>	<u>Jan - Dec 2019</u>	<u>% of Income</u>
<b>Income</b>			
CMG Dues	21,000	88,200	100%
<b>Total Income</b>	<u>21,000</u>	<u>88,200</u>	<u>100%</u>
<b>Gross Profit</b>	<u>21,000</u>	<u>88,200</u>	<u>100%</u>
<b>Expenses</b>			
Bank Charges	196	828	1%
Conference Calls	192	476	1%
Constant Contact	144	576	1%
Dues and Subscriptions	10	4,944	0%
Employee Pooling Fees	1,676	4,950	8%
Insurance	0	5,393	0%
Licenses and Permits	781	1,593	4%
Professional Fees	1,525	37,150	7%
Software	4,667	13,864	22%
Taxes	0	2,260	0%
Website Maintenance	7,130	20,060	34%
<b>Total Expenses</b>	<u>16,320</u>	<u>92,094</u>	<u>78%</u>
<b>Net Operating Income</b>	<u>4,680</u>	<u>-3,894</u>	<u>22%</u>
<b>Other Income</b>			
Commission Income	207,043	757,927	986%
<b>Total Other Income</b>	<u>207,043</u>	<u>757,927</u>	<u>986%</u>
<b>Other Expenses</b>			
Commission expense	180,549	707,931	860%
<b>Total Other Expenses</b>	<u>180,549</u>	<u>707,931</u>	<u>860%</u>
<b>Net Other Income</b>	<u>26,494</u>	<u>49,996</u>	<u>126%</u>
<b>Net Income</b>	<u>31,174</u>	<u>46,103</u>	<u>148%</u>