

ADDENDUM 1
BANNER LIFE INSURANCE COMPANY
URBANA, MARYLAND
BROKERAGE MARKETING GENERAL AGENT COMMISSION SCHEDULE

UNIVERSAL LIFE

PLAN NAME	1ST YEAR	YEARS 2-5	YEARS 6-10	YEARS 11+
Life Step UL	80	4	4	3
<i>First-year commission rates apply to the target premium. A 4% commission is payable on first-year premiums in excess of the target premium.</i>				

TERM

PLAN NAME	1ST YEAR	YEARS 2-5	YEARS 6-10	YEARS 11+
OPTerm 10	85	No Renewals in Subsequent Years		
OPTerm 15	95	No Renewals in Subsequent Years		
OPTerm 20	100	2	2	0
OPTerm 25	100	2	2	0
OPTerm 30	100	2	2	0
OPTerm 35	100	2	2	0
OPTerm 40	100	2	2	0

ACCIDENT AND HEALTH

PLAN NAME	1ST YEAR	YEARS 2-5	YEARS 6-10	YEARS 11+
Accidental Death	19	No Renewals in Subsequent Years		

Riders

Riders and supplemental benefits will have the same commission rates as the base policy unless specified. Level premium term riders will have the same commission rate as paid on the corresponding OPTerm plan of the same duration: 20-Year Term Rider = OPTerm 20, 15-Year Term Rider = OPTerm 15 and 10-Year Term Rider = OPTerm 10.

Override Commissions

We will pay you, as an override commission, your total writing commission minus any commissions payable to any reporting General Agent and/or Agent/Broker.

Policy Fee

The policy fee for OPTerm 10, 15, 20, 25, 30, 35 and 40 is non-commissionable.