

**ADDENDUM 1
BANNER LIFE INSURANCE COMPANY
URBANA, MARYLAND
BROKERAGE DEVELOPMENT GENERAL AGENT COMMISSION SCHEDULE**

UNIVERSAL LIFE

PLAN NAME	1ST YEAR	YEARS 2-5	YEARS 6-10
Life Step UL	75	2.5	2.5
<i>First-year commission rates apply to the target premium. A 2.5% commission is payable on first-year premiums in excess of the target premium.</i>			

TERM

PLAN NAME	1ST YEAR	YEARS 2-5	YEARS 6-10	YEARS 11+
OPTerm 10	80			
OPTerm 15	90			
OPTerm 20	95			
OPTerm 25	95	No Renewals in Subsequent Years		
OPTerm 30	95			
OPTerm 35	95			
OPTerm 40	95			

ACCIDENT AND HEALTH

PLAN NAME	1ST YEAR	YEARS 2-5	YEARS 6-10	YEARS 11+
Accidental Death	16	No Renewals in Subsequent Years		

Riders

Riders and supplemental benefits will have the same commission rates as the base policy unless specified. Level premium term riders will have the same commission rate as paid on the corresponding OPTerm plan of the same duration: 20-Year Term Rider = OPTerm 20, 15-Year Term Rider = OPTerm 15 and 10-Year Term Rider = OPTerm 10.

Override Commissions

We will pay you, as an override commission, your total writing commission minus any commissions payable to any Agent/Broker.

Policy Fee

The policy fee for OPTerm 10, 15, 20, 25, 30, 35 and 40 is non-commissionable.